

July

Louisiana merger and acquisition activity in July 2020

Closed

Date	Target/Issue	Buyers/Investors	Sellers	% Interest Acquired	Price (In US Millions)	Target Location
07/02/2020	Echo Powerline, LLC	Sparks Holdings, Inc., an Investment Affiliate of Sparks Energy, Inc.	ND	100%	ND	Bunkie, LA
07/02/2020	AXIS Industrial Services, LLC	Carr's Hill Partners, LLC	ND	ND	ND	Corpus Christi, TX
07/20/2020	Utility Assets of Multiple Water and Wastewater Utilities Across Louisiana	Magnolia Water Utility Operating Company, LLC	H2O Systems, Inc.; Cherry Ridge Utilities, Inc.; Coast Waterworks; Colonial Oaks Subdivision Water & Sewerage Utilities, Inc.; Curtis Environmental Utilities, Inc.; Evangeline Oaks Water System, Inc.; Jones Rolling Ridge Utility System; Major Sewerage Services; Mo-Dad Utilities, LLC; Olde Oaks Sewer System, LLC; S&S Sewage; Suburban Water Company, Inc.; Superior Sewerage Corporation; Wildwood South Public Service Company, Inc.	100%	ND	Various Locations in Louisiana
07/22/2020	Ivy Courtyard Apartments	3350 Wyoming, LLC	Wyoming Street, LLC	100%	0.95	Baton Rouge, LA
07/28/2020	Linen Business in Baton Rouge, Lafayette, Houma, Lake Charles and Alexandria of Cintas Corporation	Loop Linen Service, Inc.	Cintas Corporation (NasdaqGS:CTAS)	100%	ND	Baton Rouge, Lafayette, Houma, Lake Charles, and Alexandria, LA
07/31/2020	Six Popeyes Sites	CapitalSpring	ND	100%	ND	Baton Rouge, LA
Announced, Previously Closed						
07/01/2019	Brooks Thompson Consulting, LLC	Carter Global	ND	100%	ND	Baton Rouge, LA

Source: Capital IQ, corporate and other records, staff research; ND - Not Disclosed; Price - Enterprise Value, where available

Includes Announced or Closed transactions involving a Louisiana Target, Buyer or Seller