

# December

Louisiana merger and acquisition activity in December 2019

## Closed

Date	Target/Issue	Buyers/Investors	Sellers	% Interest Acquired	Price (In US Millions)	Target Location
12/02/2019	MBMJ Capital, LLC, d/b/a Fast A/R Funding, and its subsidiary CBC of New York, Inc., d/b/a Continental Business Credit	Republic Business Credit, LLC	ND	100%	ND	Sherman Oaks, CA
12/03/2019	Providence Photonics, LLC	FLIR Systems, Inc. (Nasdaq:FLIR)	ND	ND	ND	Baton Rouge, LA
12/09/2019	Cocreham Brick and Stone Inc.	Kris Klar and Steven Cheatham	Chris Cocreham	Undisclosed Majority Stake	ND	Baton Rouge, LA
12/11/2019	On Guard Systems, Inc.	Acadian Total Security, a subsidiary of Acadian Ambulance Service, Inc.	Richard Henke	100%	ND	Lafayette, LA
12/18/2019	Five Egan Home Health and Hospice Locations	Southeast Louisiana HomeCare, LLC, a joint venture of LHC Group, Inc. (Nasdaq:LHCG) and Ochsner Health System	Egan Home Health and Hospice	100%	ND	South Louisiana
12/19/2019	TROO Clean Environmental, LLC	Empire Pipeline, LLC	ND	ND	ND	Belmont, OH
12/20/2019	QLNG Transport, LLC	Shane Guidry	Harvey Gulf International Marine, LLC	30%	ND	New Orleans, LA
12/20/2019	GB Sciences Louisiana	Wellcana Group, LLC	GB Sciences, Inc. (OTCPK:GBLX)	50%	16.00	Baton Rouge, LA
12/20/2019	Freedom Ten Minute Oil Change & Car Wash	Take 5 Oil Change, LLC, a subsidiary of Driven Brands, Inc., a portfolio company of Roark Capital Group	-	100%	ND	Lafayette, LA
12/23/2019	Le Meridien New Orleans	Stonebridge Companies and an affiliate of Walton Street Capital, LLC	Park Hotels & Resorts, Inc. (NYSE:PK)	100%	84.0	New Orleans, LA
12/26/2019	Rabenhorst Funeral Homes and Crematory	SCI Tennessee Funeral Services, LLC, a subsidiary of Service Corporation International (NYSE:SCI)	The Rabenhorst Family	100%	ND	Baton Rouge, LA
12/27/2019	Heart Hospital of Lafayette, LLC	Our Lady of Lourdes Regional Medical Center, Inc.	ND	Undisclosed Minority Stake	ND	Lafayette, LA
12/30/2019	Ascension Wastewater Treatment	A Group of Investors led by Bernhard Capital Partners Management, LP	Tom Pertuit	ND	ND	Prairieville, LA

## Announced

12/03/2019	Jennings American Legion Hospital	Lafayette General Health System, Inc.	ND	100%	ND	Jennings, LA
12/05/2019	Louisville Development Bancorp, Inc.	Liberty Financial Services, Inc.	Shareholders of Louisville Development Bancorp, Inc.	100%	ND	Louisville, KY
12/09/2019	Saline Memorial Hospice and Saline Memorial Home Health	A Joint Venture of LHC Group, Inc. (Nasdaq:LHCG) and Legacy LifePoint Health, Inc.	Saline Memorial Hospital	100%	ND	Saline, AR
12/20/2019	Cheaha Financial Group, Inc.	Investar Holding Corporation (Nasdaq:ISTR)	Shareholders of Cheaha Financial Group	100%	41.1	Oxford, AL

Source: Capital IQ, corporate and other records, staff research; ND - Not Disclosed; Price - Enterprise Value, where available

Includes Announced or Closed transactions involving a Louisiana Target, Buyer or Seller