

# October

Louisiana merger and acquisition activity in October 2019

## Closed

Date	Target/Issue	Buyers/Investors	Sellers	% Interest Acquired	Price (In US Millions)	Target Location
10/01/2019	Best Western Plus Westbank (138 rooms)	Series H of Prime Developments, LLC	Dawn Boteler	100%	8.30	Harvey, LA
10/02/2019	La Quinta Inn (142 rooms)	S Hospitality Group, LLC, owned by the Patel Family	CPLG Properties, LLC, a subsidiary of CorePoint Lodging, Inc. (NYSE:CPLG)	100%	2.50	Baton Rouge, LA
10/03/2019	Assets of ICEE Distributors	The ICEE Company, a subsidiary of J & J Snack Foods Corp. (Nasdaq:JJSF)	ICEE Distributors, LLC	100%	ND	Bossier City, LA
10/10/2019	The Chateau (32 unit apartment complex)	Paul White Jr. through The Chateau Apartments of Baton Rouge, LLC	Chris Nguyen representing Jann Properties 2, LLC	100%	1.60	Baton Rouge, LA
10/10/2019	Kenilworth Manor (apartment complex)	Paul White Jr.	Nick and Terri Saban	100%	ND	Baton Rouge, LA
10/15/2019	D'Agostino Italian Specialties, LLC	L.H. Hayward & Co.	Robert D'Agostino, Charles D'Agostino and Daniel Thompson	100%	ND	Baton Rouge, LA
10/16/2019	La Quinta Inn (140 rooms)	SSRP Investments, LLC, owned by the Patel Family	CorePoint Lodging, Inc. (NYSE:CPLG)	100%	1.50	Lafayette, LA
10/17/2019	Alpha Pump & Equipment, Inc.	Holland Pump Company	ND	100%	ND	Baton Rouge, LA
10/17/2019	Two Specialty Finance Business Units	Amerisource Business Capital	MidSouth Bank	100%	ND	Lafayette, LA
10/18/2019	Hansbrough, Peters, Traxler and Scallan; ENT Medical Center; and Baton Rouge Ear Nose & Throat Associates	Louisiana Ear Nose Throat & Sinus (L.E.N.T.S.)	ND	Merger	ND	Baton Rouge, LA
10/24/2019	Sullivan and Sons, Inc.	PinHigh Capital Partners	ND	ND	ND	Haughton, LA
10/28/2019	University Trails (308 unit student apartments)	Crow Holdings Capital Partners, LLC and TEXLA Housing Partners, LLC	ND	100%	ND	College Station, TX
10/29/2019	Coastal American Holdings Inc. and its subsidiary, Coastal American Insurance Company	Gulf States Holdings, Inc.	ND	100%	ND	Gulfport, MS

## Announced

10/10/2019	International General Insurance Holdings Limited	Tiberius Acquisition Corporation (Nasdaq:TIBR)	Wasef Jabsheh and other Shareholders	46%	386.0	Dubai, United Arab Emirates
10/11/2019	Kilpatrick Life Insurance Company	Security National Life Insurance Company, a subsidiary of Security National Financial Corporation (Nasdaq:SNFC.A)	Shareholders of Kilpatrick Life Insurance Company	100%	25.4	Shreveport, LA
10/18/2019	M5 Midstream, LLC	DTE Michigan Gathering Holding Company, a subsidiary of DTE Energy (NYSE:DTE)	Indigo Natural Resource, LLC and Momentum Midstream, LLC	100%	2,650.0	Haynesville Shale Formation of Louisiana
10/22/2019	Assets of Jubilee Towing, LLC, including Three Towboats and a Fourth Towboat Under Construction	Turn Services, LLC	Trevor Lott and Lucian Lott, Jr.	100%	ND	Mobile, AL
10/29/2019	LACC, LLC	Eagle US 2, LLC, a subsidiary of Westlake Chemical Corporation (NYSE:WLK)	Lotte Chemical Corporation USA Corporation, a subsidiary of Lotte Chemical Corporation (KOSE:A011170)	34.77%	816.5	Calcasieu Parish, LA

## Announced, Previously Closed

08/29/2019	Assumption Mortgage Corporation	Commerce Bancshares, Inc.	Mike Waguespack	100%	ND	Paincourtville, LA
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Source: Capital IQ, corporate and other records, staff research; ND - Not Disclosed; Price - Enterprise Value, where available

Includes Announced or Closed transactions involving a Louisiana Target, Buyer or Seller