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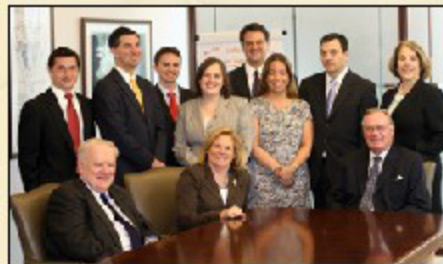
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Chaffe & Associates, Inc. was founded in 1982 by D.B.H. Chaffe III to provide specialized investment banking services to financial and business interests. Its clients include publicly held companies, family-owned businesses, banks and other financial institutions. Chaffe has earned a strong reputation as a valued resource for a broad base of clients that includes companies in numerous industries.

Today, the New Orleans-based company employs a number of corporate financial professionals, each with impeccable credentials in a wide range of investment banking and consulting services. The Company's outstanding support staff of researchers and analysts uses state-of-the-art information services to give the associates the depth of information they need to provide timely advice to clients.



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